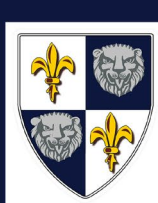


BUDGET 2021 - 2022

Shaftesbury Town Council

TYPES

- Zero Based
- Incremental
- Combined



[CLICK HERE FOR FULL DETAIL](#)

STRATEGIC PLAN

- There are 47 projects on the Strategic Plan which are either continuation from the current year or scheduled for the coming year.

PRECEPT



WHAT IT IS AND WHAT IT
MEANS TO SHAFTESBURY
RESIDENTS



PROPORTION OF COUNCIL
TAX

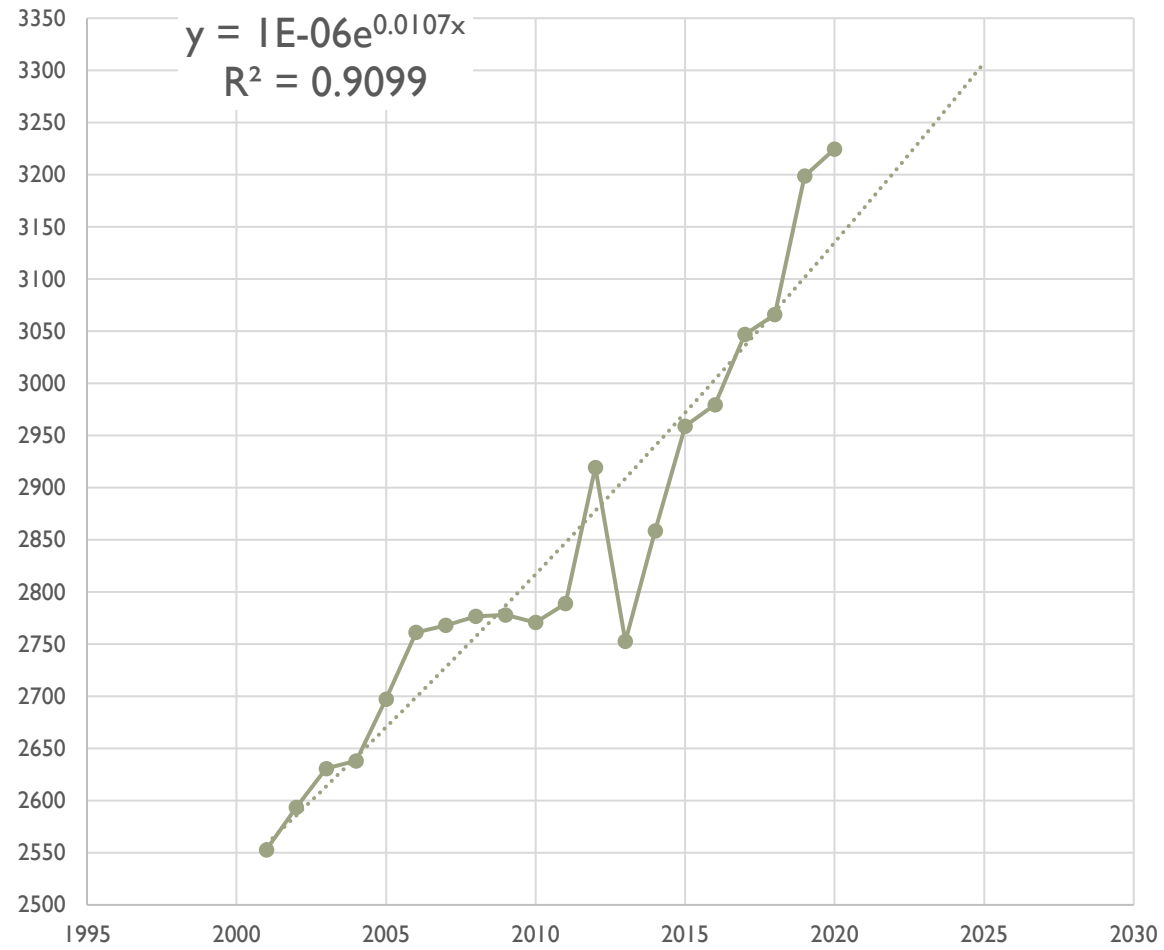


PERCENTAGE OR VALUE?

SPECIAL CONSIDERATION

- Covid-19
- Slowing down of development (Band D)
- Wider economic forecast

Trendline Band D



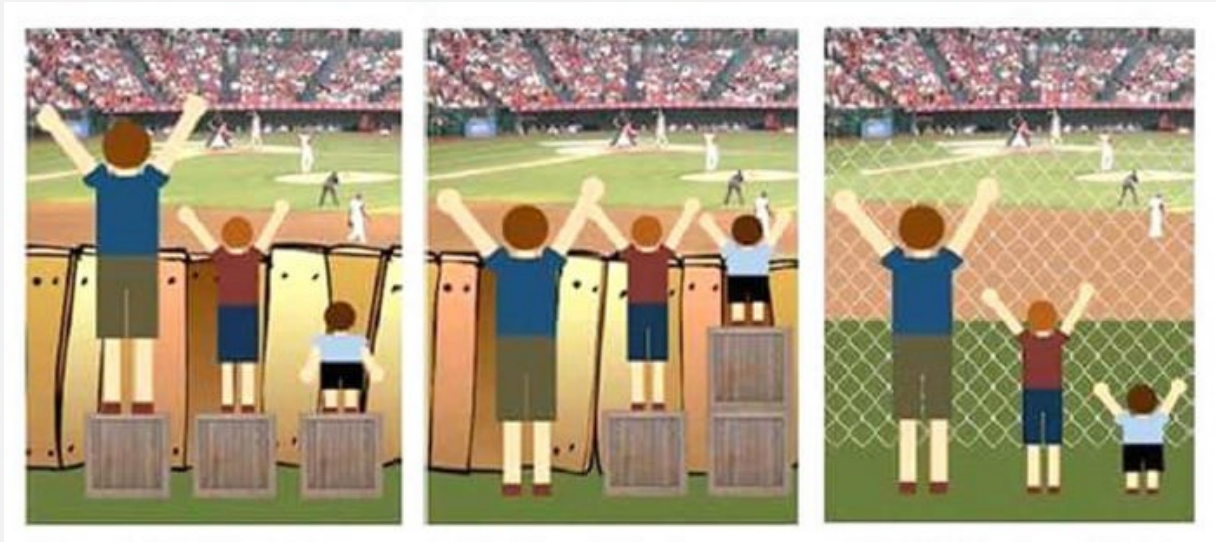
BAND D

% INCREASE BAND D

- This shows that the last 5 years have either no increase to households or at/below rate of inflation.
- This means that the delivery of services has been provided year on year at a lower cost with an increase in the number of people using those services.
- According to the Office for National Statistics composite price index, today's prices in 2020 are 11.59% higher than average prices since 2015. The British pound experienced an average inflation rate of 2.22% per year during this period, causing the real value of a pound to decrease.

Year	% Change Band D	Precept	Band D
2015	13.13%	£443,791	£149.98
2016 (CPI)	0.00% (0.7%)	£446,900 (£450,009)	£149.99 (£151.03)
2017 (CPI)	3.00% (2.7%)	£470,683 (£472,598)	£154.48 (£155.11)
2018 (CPI)	1.38% (2.5%)	£480,183 (£487,449)	£156.62 (£158.99)
2019 (CPI)	0.00% (1.8%)	£500,996 (£517,717)	£156.62 (£161.85)
2020 (CPI)	0.00% (1.1%)	£505,052 (£527,650)	£156.62 (£163.63)

£51,608 net loss to the Council through not raising precept in line with inflation over the last 5 years



OBJECTIVE

- Existential Crisis?
 - No tax?
 - Equal tax cut/rise?
 - Redistribution of tax?

WORKS CITED

CPI Inflation Calculator, 2020. *CPI Inflation Calculator*. [Online]

Available at: <https://www.in2013dollars.com/uk/inflation/2015?amount=1>

ShaftesburyTownCouncil, 2019. *Strategic Plan*. [Art].

UK Inflation Rate History, n.d. [Online]

Available at: <https://www.rateinflation.com/inflation-rate/uk-historical-inflation-rate>

unknown, n.d. *Equality v Equity*. [Art].